

SHARP INVESTMENTS LTD.

ANNUAL REPORT

2011-2012

SHARP INVESTMENTS LTD.

DIRECTORS

Shri Sagar Mal Nahata
Shri Siddharth Nahata
Smt. Kanak Nahata
Ms. Soma Dutta

BANKERS

Oriental Bank of Commerce
Axis Bank

AUDITORS :

ARUP KUMAR DAS
Chartered Accountants
64, Bhupen Bose Avenue,
Kolkata – 700 004.

REGISTERED OFFICE :

SAGAR ESTATE, 2nd Floor,
2, Clive Ghat Street, Unit No. : 16
Kolkata – 700 001.

REGISTRAR & SHARE TRANSFER AGENTS :

NICHE TECHNOLOGIES PVT. LTD.

71, B.R.B. Basu Road
C- 444, Bagree Market
Kolkata – 700 001.

SHARP INVESTMENTS LTD.
NOTICE OF THE ANNUAL GENERAL MEETING

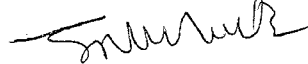
Notice is hereby given that the Thirty fourth Annual General Meeting of the Members of Sharp Investments Ltd. will be held on ~~Saturday~~, 29th September, 2012 at 3.30 P.M. at its Registered Office at 2, Clive Ghat Street, 2nd Floor, Unit 16, Kolkata – 700 001 to transact the following business:

1. To Consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2012 and the Reports of Directors and Auditors thereon.
2. To appoint auditors and fix their remuneration.

Regd. Office :

SAGAR ESTATE
2, Clive Ghat Street,
2nd Floor, Unit : 16
Kolkata – 700 001
Dated – 25/06/2012

By Order of the Board



(Director)

1. A member entitled to attend and vote at the above meeting is entitled to appoint a Proxy to attend and vote on a poll on his behalf. The Proxy need not be a member of the Company Proxies to be effective must be received at the Registered Office of the Company not less than 48 hours before the Commencement of the meeting.

**DIRECTORS' REPORT TO THE MEMBER OF
SHARP INVESTMENTS LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2012**

To
The Members,

Your Directors have pleasure in submitting the Thirty Forth Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS

	2011-2012	2010-2011
	Rs.	Rs.
Total Profit (loss) for the year	361236.00	876350.00
Less: Provision for Taxation for earlier year	Nil	162500.00
Profit/ (Loss) after Tax	361236.00	713850.00
Transfer to special Reserve	---	---
Balance brought forward – Profit/(Loss)	(18601096.00)	(19314946.00)
BALANCE CARRIED TO BALANCE SHEET	(18239860.00)	(18601096.00)

DIVIDEND:

Due to loss suffered during the year, your directors express their inability to declare dividend.

PERFORMANCE & PROSPECTS:

Due to adverse Investment environment, the Company has suffered loss during the year. But the Directors expect that overall situation will improve during the near future.

CURRENT YEAR OUT LOOK :

With positive steps taken by the Board to expand the activities of the company it is expected that the earning of the company will be increased considerable.

Contd 2

DIRECTORS:

Sri Kanak Nahata retires by rotation and being eligible offers himself for re-appointment

PARTICULARS OF EMPLOYEES:

The provisions of Section 217(2A) of the Companies Act, 1956 and the rules framed there under for furnishing the particulars of employees are not applicable to the company as there is no such person drawing remuneration in excess of the specified limit.

AUDITORS REPORT:

Auditors has made certain comments in their report which are self explanatory and doesn't require any clarification.

AUDITORS:

The Company's Auditors M/s. Arup & Associates , Chartered Accountants, who were appointed in place of the outgoing auditors M/s. Uttam Kumar Bose, Chartered Accountants , retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. A letter has been received from them stating that if re-appointed, the appointment will be in accordance with the provision of the Companies Act, 1956.

COMPLIANCE CERTIFICATE :

Pursuant to proviso to sub section 1 of section 383A of the companies Act, 1956, copy of secretarial compliance certificate is annexed herewith.

PUBLIC DEPOSITS

During the year the company has not accepted any deposit within the meaning of section 58A of the Companies Act, 1956 and rules made there under.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

These rules are not applicable for the company, but it still lays emphasis on conservation of energy, and its facility has been designed to minimize use of energy and to adopt latest technologies and for conservation of environment.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report and Auditor's Certificate regarding compliance of condition of Corporate Governance forms part of the Annual Report.

Contd 3

DIRECTORS RESPONSIBILITY STATEMENT:

As required under Section 217 of the Companies Act, the Directors hereby confirm that:

- i) In the preparation of the Annual Accounts, the Applicable Accounting Standards has been followed along with proper explanation relating to material departures;
- ii) The Directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs for the Company at the end of the financial year and of the profit of the Company for the period;
- iii) The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors has prepared the annual accounts on a going concern basis.

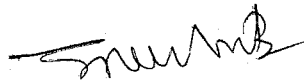
AUDIT COMMITTEE:

Pursuant to the provisions of Section 292A of the Companies Act, 1956, your Director have constituted an Audit Committee comprising of three Directors Shri Sagar Mal Nahata, Shri Siddharth Nahata and Smt. Kanak Nahata. The role, terms of reference and powers of the Audit Committee are in confirm with the requirements of the Companies Act, 1956.

APPRECIATION:

We wish to place on record our appreciation of the devoted services of staff and executives of the Company which have largely contributed to its efficient management.

Place : Kolkata
Dated: 25/06/2012


(DIRECTOR)


(DIRECTOR)

AUDITORS' REPORT

To
The Members of **SHARP INVESTMENTS LTD.**

We report that we have audited the attached Balance Sheet of **SHARP INVESTMENTS LTD.** as at 31st March, 2012 signed by us under reference to this report and relative Profit & Loss Account and also the Cash Flow Statement for the year ended on that date which are in agreement with the books of account. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

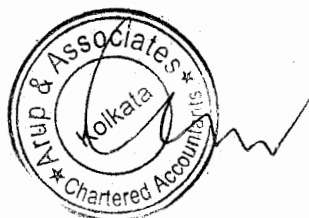
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our Audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government of India in terms of Sub Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:-

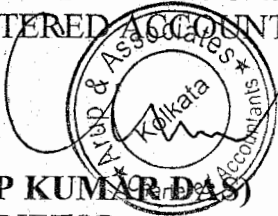
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of these books.

Contd 2



- c. The company's Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
- d. In our opinion the Balance Sheet and Profit & Loss Account comply with the Accounting standard referred to in sub-section 3(C) of section 211 of the Companies Act, 1956.
- e. On the basis of written representation received from all the directors and taken on record by the Board Directors, we report that none of the directors is disqualified as on the Balance Sheet date from being appointed as director in terms of Section 274(1)(g) of the Companies Act, 1956.
- f. In our opinion and to the best of our information and according to the explanations given to us the said accounts subject to and read with the Notes appearing thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :
 - i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2012 ;
 - ii) In the case of Profit & Loss Account of the "Profit" of the Company for the year ended on that date ; and
 - iii) In the case of The Cash Flow Statement, of the cash flows for the year ended on that date.

FOR ARUP & ASSOCIATES
CHARTERED ACCOUNTANTS



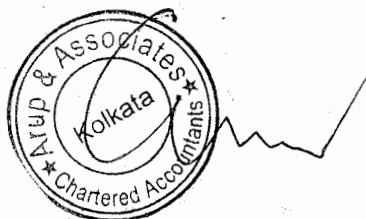
(ARUP KUMAR DAS)
PROPRIETOR
M.NO. – FCA 53564

PLACE : KOLKATA
DATE : 25/06/2012

ANNEXURE TO THE AUDITOR'S REPORT of
Sharp Investments Ltd.

- i) As informed to us, the Company does not have any fixed assets and as such clauses I(a) to I(c) to paragraph 4 of the said order, do not applicable to the Company.
- ii) As informed to us, the Company does not have any inventory and as such clauses II(a) to II(c) are not applicable to the Company.
- iii) As informed to us, the Company has neither granted nor taken any loans, secured or unsecured, to/From Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and as such clauses (iii) (a) to (iii) (d) of the said order do not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal controls.
- v) According to the information and explanations provided by the management, we are of the opinion that there have been no transactions that need to be entered into the register maintained under Section 301 and hence clause (v) (b) of the said order do not applicable to the company.
- vi) The Company has not accepted any deposits from public within the meaning of section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year under audit.
- vii) In our opinion, the Company has an Internal Audit System commensurate with the size and nature of its business.
- viii) To the best of our knowledge and as explained to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the Company.

Contd 2



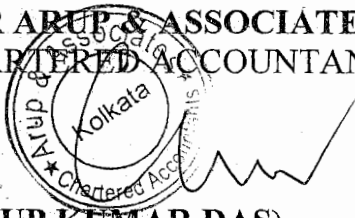
- ix) (a) According to the records of the Company and explanations given to us, the Company has been regular in depositing undisputed statutory dues payable in respect of Provident Fund, employees State Insurance, Service Tax, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise duty, cess or any other dues, whatever applicable, with appropriate authority.
- (b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of statutory dues which have remained outstanding as at the Balance Sheet date for a period of more than six months from the date they become payable.
- (c) According to the information and explanations given to us, there are no cases of dispute dues of sales tax, Income tax, Custom Duty, Wealth tax, Excise Duty or cess and Service tax.
- x) The accumulated losses of the Company are not more than fifty percent of its net worth. The Company has incurred cash loss in the immediately preceding financial year and in the current financial year as well.
- xi) As per books and records maintained by the Company and according to the information and explanations given to us, the Company did not have any borrowing from any financial institution or bank or debenture holders and hence the clause (xi) is not applicable.
- xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debenture and other securities.
- xiii) Compliance with the provisions of any special statute like chit Fund, Nidhi or Mutual Benefit Society is not applicable to this Company.
- xiv) In our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and controls relating to dealing or trading in shares and other investments and timely entries have been made therein. The shares and other Investments are held by the Company in its own name.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.



Contd 3

- xvi) There are no term loans outstanding as at the end of the year.
- xvii) We have been informed by the management that no funds have been raised on short/long term basis and used and hence clause(xvii) is not applicable.
- xviii) According to Information and Explanation given to us the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956. However in our opinion the price at which these shares have been issued is not prejudicial to the interest of the Company.
- xix) The Companies did not have any outstanding debentures during the year.
- xx) The Companies has not raised money by way of Public issue during the year.
- xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed during the course of our audit.

FOR ARUP & ASSOCIATES
CHARTERED ACCOUNTANTS



(ARUP KUMAR DAS)
PROPRIETOR
M.NO. – FCA 53564

PLACE : KOLKATA
DATE : 25/06/2012

SHARP INVESTMENTS LTD.

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on code of Governance

The Company believes in and practices good Corporate Governance. The Company creates an environment to enable the management for the efficient conduct of the business and to meet its obligations to all shareholders.

2. Board of Directors

Name of Directors	No. of Board Meeting Attended	Last AGM Attended	No. of Outside Directorship	No. of Membership/ Chairmanship Outside Committee
Mr. Sagarmal Nahata	6	Yes	5	2
Mrs. Kanak Nahata	5	Yes	2	1
Mr. Siddharth Nahata	4	Yes	1	Nil

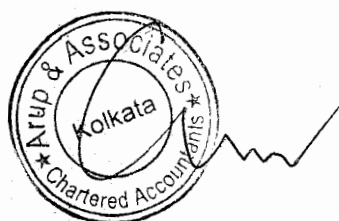
3. Audit Committee

The Audit Committee consists of

Mr. Sagarmal Nahata	Chairman
Mr. Siddharth Nahata	Member
Mrs. Kanak Nahata	Member

The Audit Committee has been vested with the following responsibilities.

- To investigate any activity within its terms of reference.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of external auditor fixation of Audit fees and approval for payment for any other services.
- Reviewing with management the annual financial statements before submission to the Board.



- e) Reviewing with the management, external and internal auditors the adequacy of internal control system.
- f) Discussion with the Auditors regarding any significant finding and follow up of the same.
- g) Reviewing the Company's financial and risk management policies.

4. Remuneration Committee (Non mandatory requirement)

The Company does not pay any remuneration to its directors committee is yet to formed.

2. Share holders Grievances Committee

The Shareholders / Investors Grievances Committee consists of Directors

Mr. Sagarmal Nahata	Chairman
Mr. Siddharth Nahata	Member
Mrs .Kanak Nahata	Member

During the year no Complain letter received from shareholders hence no pending complain from the shareholders as on 31.03.2012.

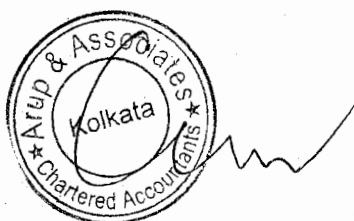
No request for transfer of share and demat of shares are pending.

3. Annual General Meeting

Year	Venue	Time	Date
2010-2011	2, Clive Ghat Street 2 nd Floor, R.No.16 Kolkata – 700 001	2.00 P.M.	30/09/2011
2009-2010	- do -	2.00 P.M.	30/09/2010
2008-2009	- do -	2.00 P.M.	30/09/2009

4. Disclosure

There were no transaction of material nature with related parties that were in conflict with the interest of the company at large. Company is making all efforts to benchmark itself with the guidelines issued by Securities and Exchange Board of India from time to time.



5. Means of Communication

The Annual results are submitted to the stock exchange.

6. General Share-holder information

i) AGM : Date, Time and Venue

31st July, 2012 3.30 P.M.

2, Clive Ghat Street
Sagar Estates,
2nd Floor, R.No. 16,
Kolkata – 700 001

ii) Financial Calender

1 st Quarterly Result ending June 30, 2011	: End of July, 2011
2 nd Quarterly Result ending Sept 30, 2011	: End of Oct, 2011
3 rd Quarterly Result ending Dec 31, 2011	: End of Jan, 2012
4 th Quarterly Result ending March 31, 2012	: End of April, 2012

Annual General Meeting for the year under 31st March, 2012- End of July.
2012

iii) Date of Book Closure 29th July. to 31st July. 2012 (both days Inclusive)

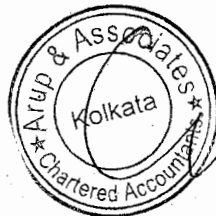
i) Dividend payment date : No Dividend is being recommended

ii) Listed at Calcutta Stock Exchange Association Ltd
And the listing fees paid.

iii) Stock Code : 29293

The Calcutta Stock Exchange Association Ltd.

Demat ISIN Number in NSDL and CDSL : INE684D01017



iv) Stock Market Data :

High / Low during each month for the year ended 31/03/2012

Month	High	Low
April	N.T.	N.T.
May	N.T.	N.T.
June	N.T.	N.T.
July	N.T.	N.T.
August	N.T.	N.T.
September	N.T.	N.T.
October	N.T.	N.T.
November	N.T.	N.T.
December	N.T.	N.T.
January	N.T.	N.T.
February	N.T.	N.T.
March	N.T.	N.T.

v) Register and Share Transfer Agent

Niche Technologies Pvt. Ltd.
71, B.R.B. Basu Road
C-444, Bagree Market
Kolkata – 700 001.

vi) Share Transfer Systems

Share Transfer document complete in all respect are registered and / or share transfer under objections are returned within stipulated time period.

The Company offer transfer-cum-demat facility.

vii) Distribution of Share – holding as on 31st March, 2012

A)

Category	No. of Shares	% of share Holding
Promoters	25,35,000	10.47
Corporate Bodies	1,39,21,500	57.50
Mutual Fund	----	----
Financial Institution	----	----
Banks	----	----
Indian Public	77,53,250	32.03
NRI / OCBs	----	----
Total:	2,42,09,750	100.00



B) Distribution of Shareholding as at 31/03/2012

Share Holding	No. of Shareholders	%	Value of shares	%
1-500	2	0.39	6000	0.002
501-1000	0	0.00	0	0.000
1001-2000	0	0.00	0	0.000
2001-3000	27	5.28	695000	0.287
3001-4000	41	8.02	1458750	0.603
4001-5000	37	7.25	1843750	0.762
5001-10000	85	16.64	6159750	2.544
10001 & Above	319	62.43	231934250	95.802
Total	511	100.00	242097500	100.00

C) Details of Demat Shares as at 31/03/2012

Particulars	No. of Shares	%
NSDL	15697650	64.84
CDSL	280875	1.16
Physical	8231225	34.00



ARUP KUMAR DAS

CHARTERED ACCOUNTANTS
61, BHUPEN BOSE AVENUE,
KOLKATA – 700 004

SHARP INVESTMENTS LTD.
CORPORATE GOVERNANCE COMPLIANCE REPORT

To

The Members of Sharp Investment Ltd.

We have Examined the Compliance of conditions of Corporate Governance of Sharp Investments Ltd. for the year ended 31st March., 2012 as stipulated in clause 49 of the listing Agreement of the said Company with the Stock Exchanges in India.

The Compliance of conditions of corporate Governance is a responsibility of the Company's Management. Our examination was limited to Procedures and implementation thereof adopted by the Company to ensure compliance with the Condition of Corporate Government. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us. We certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievance received on during the year no investor grievance are pending for a period exceeding on month as per the records maintained by the Company.

We further state that such compliance is neither an insurance as to future viability of the Company nor the efficiency or effectiveness with which the management has amensates the affairs of the Company.

FOR ARUP & ASSOCIATES
CHARTERED ACCOUNTANTS

(**ARUP KUMAR DAS**)
PROPRIETOR
M.NO. – FCA 53564



PLACE : KOLKATA
DATE : 25/06/2012

ARUP KUMAR DAS

CHARTERED ACCOUNTANTS
61, BHUPEN BOSE AVENUE,
KOLKATA – 700 004

AUDITORS' REPORT

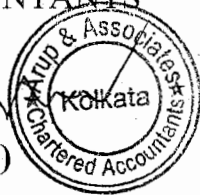
TO THE MEMBERS OF M/S SHARP INVESTMENTS LTD.

We have audited the Balance Sheet of M/s. SHARP INVESTMENTS LTD. as on 31st March, 2012 and Profit and Loss Account for the year ended on that date. As required by "Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 1998 issued by the Reserve Bank of India in exercise of powers conferred by Section 45MA(1A) of the Reserve Bank of India Act, 1934, We report that:-

1. The Company has obtained a Certificate of Registration (Certificate No. B-05.06565) from the Reserve Bank of India as provided in Section 45IA of the Reserve Bank of India Act, 1934.
2. The Board of Directors has passed a resolution for the non-acceptance of public deposits.
3. The Company has not accepted any public deposits during the Financial year 2011-12
4. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it.

FOR ARUP & ASSOCIATES
CHARTERED ACCOUNTANTS


(ARUP KUMAR DAS)
PROPRIETOR
M.NO. – FCA 53564



PLACE : KOLKATA
DATE : 25/06/2012

SHARP INVESTMENTS LIMITED			
BALANCE SHEET AS AT 31ST MARCH, 2012			
	Note No	31ST MARCH ,	31ST MARCH ,
		2012	2011
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	242,097,500	242,097,500
(b) Reserves and Surplus	3	(18,162,393)	(18,523,630)
(c) Security Premium	4	57,704,500	57,704,500
(2) Current Liabilities			
(a) Other current liabilities	5	797,000	3,773,000
(b) Short-term provisions	6	162,500	162,500
TOTAL		282,599,107	285,213,870
II.Assets			
(1) Non-current assets			
(a) Non-current investments	7	280,462,081	278,683,081
(b) Sundry Debtors	8	1,408,077	6,002,411
(2) Current assets			
(a) Cash and cash equivalents	9	273,893	118,396
(b) Other Current Assets	10	455,056	409,982
TOTAL		282,599,107	285,213,870

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
17

Place : Kolkata

Date : 25TH JUNE , 2012

In terms of our report of even date

FOR ARUP & ASSOCIATES

(Chartered Accountants)



(**ARUP KUMAR DAS**)

(Proprietor)

M.No : FCA 53564

Sharp Investments Ltd,

S. Neelam

Director

Sharp Investments Ltd.

S. Neelam

Director

SHARP INVESTMENTS LIMITED				
STATEMENT OF PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2012				
	PARTICULARS	Note No	31ST MARCH , 2012 Rs.	31ST MARCH , 2011 Rs.
I	REVENUE FROM OPERATIONS	11	1,020,740	2,035,737
II	OTHER INCOME	12	560	-
	III TOTAL REVENUE (I + II)		1,021,300	2,035,737
IV	EXPENSES			
	Employee Benefit Expenses	13	234,000	127,200
	Depreciation & Amortiasation	14	-	68,469
	Other Expenses	15	426,064	963,719
	TOTAL EXPENSES		660,064	1,159,388
V	Profit Before Tax		361,236	876,349
VI	TAX EXPENSES			
	a Current Tax		-	-
	b MAT Tax Credit Receivable		-	-
	c Deferred Tax		-	-
XV	PROFIT / (LOSS) FOR THE PERIOD		361,236	876,349
XVI	Earning Per Equity Share			
	a Basic	16	0.015	0.036
	b Diluted	16	0.015	0.036

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
17

Place : Kolkata

Date : 25TH JUNE , 2012

In terms of our report of even date
FOR ARUP & ASSOCIATES
(Chartered Accountants)



(Signature)
ARUP KUMAR DAS
(Proprietor)
M.No : FCA 53564

Sharp Investments Ltd.

(Signature)

Director

Sharp Investments Ltd.

(Signature)

Director

SHARP INVESTMENTS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

	31ST MARCH , 2012	31ST MARCH , 2011
	Rs.	Rs.
NOTE - 2		
SHARE CAPITAL		
Authorised 2,42,50,000 Equity Shares of Rs.10/- each	242,500,000	242,500,000
Issued, Subscribed & Paid up 2,42,09,750 Equity Share of Rs.10/- each	242,097,500	242,097,500
	242,097,500	242,097,500

A.
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31ST MARCH , 2012		31ST MARCH , 2011	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	24,209,750	242,097,500	24,209,750	242,097,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	24,209,750	242,097,500	24,209,750	242,097,500

B
TERMS/ RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of Rs 10 / per share . Each holder of Equity share is entitled to one vote per share
In the event of liquidation of the company , the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders



Sharp Investments Ltd.

[Signature]

Director

Sharp Investments Ltd.

[Signature]

Director

C

Details of shareholders holding more than 5% shares of the Company

NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10/ EACH FULLY PAID UP)	31ST MARCH , 2012		31ST MARCH , 2011	
	Nos	%	Nos	%
MAHAVIR FINANCE PVT. LTD.	1,262,200	5.21	NIL	NIL
CARAVAN VYAPAAR PVT. LTD.	NIL	NIL	1,250,000	5.16
SWITO FINANCE & ESTATES PVT. LTD.	NIL	NIL	3,523,425	14.55

As per the records of the Company , including its Register of Members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares

D.

SHARES ISSUED FOR CONSIDERATION OTHER THAN CASH

Equity shares have not been issued for consideration other than cash



Sharp Investments Ltd.

A handwritten signature in black ink, appearing to be "S. Nakata".

Director

Sharp Investments Ltd.

A handwritten signature in black ink, clearly legible as "S. Nakata".

Director

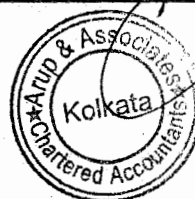
SHARP INVESTMENTS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

	31ST MARCH , 2012 Rs.	31ST MARCH , 2011 Rs.
NOTE - 3		
<u>RESERVES & SURPLUS</u>		
Capital Reseve		
OP. Balance	Nil	Nil
	-	-
Amalgamation Reseve		
OP. Balance	Nil	Nil
	-	-
Reserve Fund		
OP. Balance	Nil	Nil
	-	-
Special Reserve		
OP. Balance	77,467	77,467
	77,467	77,467
Profit & Loss Account		
OP. Balance	(18,601,097)	(19,314,946)
Less: Profit for the year	361,237	876,349
Add: Provision for Tax	Nil	(162,500)
	(18,239,860)	(18,601,097)
TOTAL (A+B+C+D+E)	(18,162,393)	(18,523,630)
NOTE - 4		
<u>SECURITY PREMIUM</u>		
Share Premium	57,704,500	57,704,500
	57,704,500	57,704,500
NOTE - 5		
<u>OTHER CURRENT LIABILITIES</u>		
Liabilities For Expenses	797,000	769,000
Advance	Nil	3,004,000
	797,000	3,773,000
NOTE - 6		
<u>SHORT TERM PROVISION</u>		
Provision for Taxation	162,500	162,500
	162,500	162,500

Sharp Investments Ltd.

Director



Sharp Investments Ltd.

Director

SHARP INVESTMENTS LIMITED**NOTE - 7****NON CURRENT INVESTMENTS****(AT COST)****(in fully paid up Equity Shares other than trade)**

QUOTED (Long Term other than Trade)	2011-12		2010-11	
	Qty.	Rs.	Qty.	Rs.
RGF CAPITAL MARKETS LTD.	513,243	174,406,595	537,913	182,770,595
RTS POWER CORPORATION LTD.	1,140,000	92,908,486	1,140,000	92,908,486
TOTAL : A	1,653,243	267,315,081	1,677,913	275,679,081
UNQUOTED				
In Wholly Owned Subsidiaries				
	Nil	Nil	Nil	Nil
	Nil	Nil	Nil	Nil
In Others				
Kirva Automart Pvt. Ltd.	20,000	6,008,000	10,000	3,004,000
Suprime Ispat Udyog Pvt. Ltd.	45,750	4,575,000	Nil	Nil
Buddleia Traders Pvt. Ltd.	2,728	1,364,000	Nil	Nil
Victoria Steam Rope Works Ltd.	50,000	1,200,000	Nil	Nil
TOTAL : B	118,478	13,147,000	10,000	3,004,000
TOTAL : A+B	1,771,721	280,462,081	1,687,913	278,683,081
MARKET VALUE OF QUOTED SHARES		206,562,239		225,365,985

Sharp Investments Ltd.

Director

Sharp Investments Ltd.

Director



SHARP INVESTMENTS LIMITED

<p>NOTE - 8 <u>LONG TERM LOANS & ADVANCES</u> (Unsecured , Considered Good) Loans</p>	1,408,077	6,002,411
	1,408,077	6,002,411
<p>NOTE - 9 <u>CASH & CASH EQUIVALENTS</u> Cash in hand (As certified) Balances with Schedule Bank in Current Account</p>	243,818	1,278
	30,075	117,118
	273,893	118,396
<p>NOTE - 10 <u>OTHER CURRENT ASSETS</u> T.D.S</p>	455,056	409,982
	455,056	409,982
<p>NOTE - 11 <u>REVENUE FROM OPERATIONS</u> Interest on Loan (TDS Rs. 45074/- Previous Year Rs.163032) Dividend</p>	450,740	1,665,737
	570,000	370,000
	1,020,740	2,035,737
<p>NOTE - 12 <u>OTHER INCOME</u> Interest on I.T. Refund</p>	560	Nil
	560	-
<p>NOTE - 13 <u>EMPLOYEE BENEFIT EXPENSES</u> Salary & Bonus</p>	234,000	127,200
	234,000	127,200
<p>NOTE - 14 <u>DEPRECIATION & AMORTIASATION</u> Preliminary Expenses W/off</p>	Nil	68,469
	-	68,469

Sharp Investments Ltd.

[Signature]

Director

Sharp Investments Ltd.

S. Nahata

Director



SHARP INVESTMENTS LIMITED

NOTE - 15		
<u>OTHER EXPENSES</u>		
Audit Fees	5,000	5,000
Bank Charges	55	552
Demat Expenses	825	Nil
Professional Fees	Nil	1,000
Filing Fees	3,000	1,500
General Expenses	8,185	5,193
Printing & Stationery	7,275	3,400
Annual Listing Fees	57,908	57,908
Advertisement Expenses	Nil	229
Annual Custodial Charges	115,816	128,937
Donation	200,000	Nil
Rent	18,000	Nil
Consultancy Charges	Nil	300,000
Retainership Fees	10,000	460,000
	426,064	963,719
NOTE - 16		
<u>EARNING PER SHARE</u>		
Net Profit after tax as per Statement of Profit and Loss (A)	361,236	876,349
weighted Average number of equity shares outstanding (B)	24,209,750	24,209,750
Basic and Diluted Earnings per share (`)	0.015	0.036
Face value per equity share (`)	10	10

Sharp Investments Ltd.

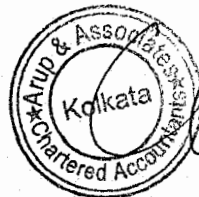
[Signature]

Director

Sharp Investments Ltd.

[Signature]

Director



SHARP INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

	31.03.2012	31.03.2011
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax (a)	361,237	876,350
Add :		
Preliminary Expenses W/O.		68,469
Sub Total - (b)	-	68,469
Operating Profit before Working Capital Changes (a)+(b)	361,237	944,819
Adjustments		
Decrease/(Increase) in Loan & Advance	4,594,334	12,034,583
Decrease/(Increase) in T.D.S	(45,074)	(163,032)
Increase in Current Liabilities	(2,976,000)	2,353,765
Sub Total - (c)	1,573,260	14,225,316
Net Cash from Operating Activities A	1,934,497	15,170,135
2. CASH FLOW FROM INVESTING ACTIVITIES		
Increase / (Decrease) in Investments	(1,779,000)	(15,508,195)
Net Cash from Investing Activities B	(1,779,000)	(15,508,195)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Capital raised during the year		-
Profit/(Loss) of Transferor Companies		-
Amalgamation Resreve		-
Preliminary Expenses		-
Loan Raised during the year		-
Net Cash from Financing Activities C		-
Net Increase in Cash/Cash Equivalent A+B+C	155,497	(338,060)
Cash/Cash Equivalents (Opening)	118,396	456,456
Cash/Cash Equivalents (Closing)	273,893	118,396

Sharp Investments Ltd.

[Signature]

Director

Sharp Investments Ltd.

[Signature]

Director



Note :

1 The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard - 3 on Cash Flow

2 Cash & Cash Equivalents Comprise

Cash on Hand

Balance With Schedule Banks in current Account

	31/03/2012	31/03/2011
Cash on Hand	243,818	1,278
Balance With Schedule Banks in current Account	30,075	117,118
	<u>273,893</u>	<u>118,396</u>

For and behalf of the Board

In terms of our report of even date

For ARUP & ASSOCIATES

(CHARTERED ACCOUNTANTS)



[Signature]
(Proprietor)
M. No. FCA 53564

Place : Kolkata

Date : 25TH JUNE , 2012

Sharp Investments Ltd.
[Signature]
Director

Sharp Investments Ltd.
S. Nakata
Director

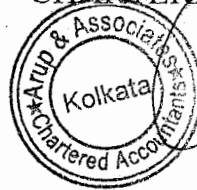
ARUP KUMAR DAS

CHARTERED ACCOUNTANTS
61, BHUPEN BOSE AVENUE,
KOLKATA - 700 004

AUDITORS CERTIFICATE

We have verified that the attached cash flow statement of Sharp Investment Ltd. derived from the Audited Financial Statements for the year ended 31st March., 2012 and found the same drawn in accordance therewith and also with the requirements of clause 32 of the listing agreement with Stock Exchange.

FOR ARUP KUMAR DAS
CHARTERED ACCOUNTANTS



(A.K.DAS)
PROPRIETOR

Address: 64, Bhupen Bose Avenue
Kolkata - 700 004.

Dated : 25/06/2012