

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Sharp Investments Limited

Quarter ending on : 31st December 2014

Particulars	Clause of Listing	Compliance Status	Remarks
II. Board of Directors	49 (II)	-	-
(A) Composition of Board	49 (IIA)	Yes	Total Strength of the Board is – 4 No.of Independent Director – 2 No. of Non –Independent Director-2 Note: 1.Mr. Siddhartha Nahata & Mrs. Kanak Nahata resigned from Company w.e.f 15.12.2014 2.Mr. Sujit Kumar Panda has been appointed w.e.f 15.12.2014
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	As of this quarter, no fee (Sitting fee is outside the preview under SEBI circular SEBI/CFD/ DIL/ CG/1/2006/13/1 Dated 13.01.2006/ compensation was paid to the independent directors.
(D) Other provisions as to Board and	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)	-	-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	N.A	The Company does not have any material no-listed Indian subsidiary
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)	-	-



(A) Related party transactions	49 (VIII A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual Report
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	No monies were raised through any public rights or preferential issues
IX. CEO/CFO Certification	49 (IX)	Yes	Report on CEO/CFO Certification for the year ended 31 st March, 2015 will be annexed to the Annual Report of the Company for the year ended 31 st March, 2015 (to be published)
X. Report on Corporate Governance	49 (X)		Report on Corporate Governance for the year ended 31 st March, 2015 will be annexed to the Annual Report of the Company for the year ended 31 st March, 2015 (to be published)
XI. Compliance	49 (XI)		Report on Compliance for the year ended 31 st March, 2015 will be annexed to the Annual Report of the Company for the year ended 31 st March, 2015 (to be published)

Place: Kolkata
Date: 04.08.2015

For Sharp Investments Limited



Sujit Kumar Panda
(Director)
DIN: 06873319