

# SHARP INVESTMENTS LIMITED

Regd Office: 33/1, N.S. Road, Marshall House, Room No. 863, Kolkata - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40669225

Email: [smn1098@rediffmail.com](mailto:smn1098@rediffmail.com), Website: [www.sharpinvestmentsltd.com](http://www.sharpinvestmentsltd.com)

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Date: 30.05.2018

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 email ID: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata – 7000001
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Respected Sir/Madam,

**Sub: Audited Standalone Financial Result for the Quarter Ended and year ended 31st March,2018  
under Regulation 33 of Listing Agreement, 2015**

Please find the audited standalone financial result for the Quarter & Year Ended 31<sup>st</sup> March, 2018 and records annexed with this letter.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited

**Sharp Investments Ltd**

Sandip Kumar Bej

Director

DIN: 02738193

  
DIRECTOR

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Date: 30.05.2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

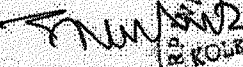
Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2018.


Kindly take the above on the record.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited

  
Sagarmal Natha  
(Managing Director)  
DIN:00307611



**SHARP INVESTMENTS LIMITED**

Registered Office: 33/1, N.S. Road, Marshall House, Room No. 863, Kolkata - 700001

CIN : L65993WB1977PLC031241

(Audited Standalone Financial Result For the Quarter And Year Ended 31.03.2018)

(Rs. In Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	1					
I	Revenue from operations	0.071	0.058	0.68	0.247	0.96
II	Other income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Revenue (I + II)</b>	<b>0.071</b>	<b>0.058</b>	<b>0.68</b>	<b>0.247</b>	<b>0.96</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.002	0.033	0.02	0.088	0.1
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	0.080	0.015	0.77	0.129	0.84
	<b>Total expenses</b>	<b>0.082</b>	<b>0.048</b>	<b>0.79</b>	<b>0.217</b>	<b>0.94</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>-0.011</b>	<b>0.01</b>	<b>-0.11</b>	<b>0.030</b>	<b>0.02</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>-0.011</b>	<b>0.01</b>	<b>-0.11</b>	<b>0.030</b>	<b>0.02</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII- VIII)</b>	<b>-0.011</b>	<b>0.01</b>	<b>-0.11</b>	<b>0.030</b>	<b>0.02</b>
X	Tax expense:					
	(1) Current tax	0.008	0.00	0.01	0.008	0.01
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>-0.019</b>	<b>0.01</b>	<b>-0.12</b>	<b>0.022</b>	<b>0.01</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>-0.019</b>	<b>0.01</b>	<b>-0.12</b>	<b>0.022</b>	<b>0.01</b>
XVI	<b>Earnings per equity share:</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	<b>Paid-up Equity Share Capital (Face Value Rs. 1/- Each)</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>	<b>24.21</b>
	<b>Reserves Excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 30th May, 2018.
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 30.05.2018

Place: Kolkata

For Sharp Investments Limited

Sagarmal Nakta  
(Managing Director)  
DIN:00307611

**SHARP INVESTMENTS LIMITED**

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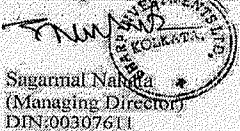
CIN : L65993WB1977PLC031241

**Standalone Statement of Assets and Liabilities**

Rs. ( in Crores)

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	24.21	24.21
(b) Reserves and surplus	4.37	4.35
(c) Money received against share warrants	-	-
sub total - shareholder's fund	28.58	28.56
<b>(2) Share application money pending allotment</b>		
	0.00	0.00
<b>(3) Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
sub total - Non current Liabilities	0.00	0.00
<b>(4) Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	0.02	0.01
(d) Short-term provisions	0.08	0.07
sub total - Current Liabilities	0.10	0.08
<b>TOTAL</b>	<b>28.68</b>	<b>28.64</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
(1) (a) Fixed assets		
(i) Tangible assets	0.00	0.00
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	24.38	13.70
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	4.04	11.32
(e) Other non-current assets	0.00	0.00
sub total - Non current Assets	28.42	25.02
<b>(2) Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	3.34
(d) Cash and cash equivalents	0.07	0.12
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.19	0.17
sub total - Current Assets	0.26	3.62
<b>TOTAL</b>	<b>28.68</b>	<b>28.64</b>

For Sharp Investments Limited

  
Sugarmal Nathia  
(Managing Director)  
DIN:00307611

Date: 30.05.2018

Place: Kolkata

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Sharp Investments Limited**

We have audited the quarterly financial results of Sharp Investments Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

Place : Kolkata  
Dated : 30.05.2018

